Banking

14 of 1906

Sl. No 1–H

Previous references.

1906-7
(Banking

File No. 14

Serial Nos. 164

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B. for August

SUBJECT.

Agricultural Bank at Manchar Khairpur

1 From the Deputy Com^r Tando Dº
no 60 dated 18-7-06
submits the report of inspection of
the agricultural Bank at manchar kal
by m^r C. Narayen Row Asst Com^r on 2
and 22 ns may 1906

2. To the Comptroller no 74 1153 dated 31-7
forwards the report for verification of the ts

3. From the Comptroller 791/92 of 7-8-06
states that the amounts drawn and paid by t
Bank and the balances outstanding against
on the date agree with the accounts of his of
book that the amount of interest recovered i
Rs 5787.

G. R. S. 58

and not- /Rs 5188-1-4 and report the amount of instalments Due and recovered

To the Dy Tumkur
&
Comptroller
No HL 1775-7 dated 28-8-06

Records the report and requests the Deputy Com to explain why the order directing the recovery of the entire amount due by the Bank has remained unexecuted

G. R. S. 11] 1906.07

GENERAL AND REVENUE SECRETARIAT

(Banking)

NOTES.

File No. 14-06-07

FILE HEADING.

Agricultural Bank at Manchakal Kuppe in the Tumkur Taluk

From

The Dy. Commissioner - Tumkur District

No. 60 Dated 18-7-06 Received 20-7-06

Diary No. 326	Enclos. /	Spare Copies.	Serial No. /

BRIEF ABSTRACT OF LETTER.

Submits the report of inspection of the Agricultural Bank at Manchakal Kuppe made by Mr. C. Narayana Rao Asstt. Commr. on 21st and 22d May 1906

NOTES AND ORDERS.

Submitted with a draft requesting the Comptroller to have the amounts reported to have been drawn by the bank from and paid into the Treasury as per date of inspection viz 22d May 1906 verified and reported. Issue vide 30-7-06

BK 26/7/06.

Notes—First sheet.

IGCPB—30,000—17-2-05.

Serial No.	
	To the Comptroller & the Govt. of H. H. the Maharaja
	Dno. 8C 1153 of 31-7-06
2	Requested to kindly verify the amounts reported to have been drawn from and paid into the treasury by the bank upto 22nd May 1906 and to report the correct amount of instalment and interest due and recovered upto date
3	From the Comptroller & the Govt. of H. H. the Maharaja
	Dno. 798 of 7-8-06
	States that the total amount drawn and paid by the bank and the balance outstanding against it on the date above referred to agree with the accounts of his office and that the amount of interest recovered is Rs. 5187-0-2 and not Rs. 5188-1-4 and reports the amount of instalment and interest due and recovered.
	The bank was started in April 1896 with a loan of Rs. 15,000 advanced by Govt. Under the terms fixed the said loan should be repaid in 10 annual instal-ments commencing from the year 1900-01, and the bank was on the recommendation of the Dy. Commr. permitted to pay its annual instalments before the End of December instead of before the End of June of each year. Vide G.O. Dno. R. 1853-5 R.F. 113-95 of 25-10-01.
	In 1904 the bank was twice inspected by Mr. C. Seshadri Iyengar, Asst. Commr., once in January and again in May. He found the bank was not in a working state owing to the indifference of the office bearers, who

NOTE—Contn. sheet

Serial No.

who were defaulters, that it had also failed to pay up the instalments due to Govt. punctually, though it was given time till the 2nd April 1907 to pay it up with a warning that if it failed to do so steps would be taken to wind up the bank and withdraw the balance of the loan, and that a majority of its members were defaulters. On this the said officer proposed that steps might be taken to recover the balance of the loan due to Govt. The Govt accorded sanction to the proposal in their order No H $\frac{1266}{R.7.113-98}$ of the 31st August 1904.

From the report of inspection now submitted by the Dy. Comr., it is apparent that no action seems to have been taken in the matter in pursuance of the above order

The report discloses that the affairs of the bank are in a most unsatisfactory condition, that it has not framed any rules to guard against transfers, relinquishments &c. prejudicial to its interests, that its credit is not well established, that instalments due to Govt have not been regularly paid and there is still a balance of Rs. 2350 due to Govt.. (and not Rs. 3850 as pointed out by the Comptroller), that punctuality in the payment of its dues by members is not observed, inasmuch as the overdue instalments and interest outstanding against them amount to Rs. 2283 and 1436 respectively and that the President of the bank is one of the chief defaulters and cannot be expected to contrib

* Since the bank has to pay the instalment due for 1905-06 before the End of Dec. 06.

NOTE—Contn. sheet

Serial No.

the affairs to the advantage of the bank.

The Inspecting officer considers that it is high time that prompt measures should be taken to wind up the bank and the Dy. Comr. agrees with him.

Subd. with a draft to Secy

11/8/06.

Initialed 9-8-06

What is the passage, please, in which the Dy Comr. asks for sanction to winding the Bank?

What he says is that "needful will be done." If this is all, the draft requires alteration

10/8

The Dy Comr's remark "I think so too" was taken to mean that he supported the recommendation of the Inspecting officer to wind up the Banks.

The draft is now slightly altered.

Subd to Secy

Initialed 21-8-06

Done

21-8-06

P7-0

GPB—50,000—23-10-05

G.R.S. 12]

General and Revenue Secretariat.

B File No. 14 of 1906

Serial No. 4

To the Dy Com^r Tumkur Dt

Comptroller

Registrar of Joint Stock Compan

No. R. 1775-78 28.9.06.

Records the report, and request, the Dy Com^r to explain why the order of govt directing the recovery of the entire amount due by the Bank has remained unexecuted

Note—Contn. sheet

GPB—50,000—23 10-05

D 326

11 March 1

3 Feb-06.

1906-07.

From K. Doraswami Iyer Esq.,
Deputy Commissioner
Tumkur District.

To K. S. Chandrasekharam Iyer Esq.
Secretary to the B.A.B.C.,
Government of Mysore
General & Revenue Depts.

Dated 18th July 1906.

Despatched

Received

General No. 60

No.

Enclosure No. 1 Report &c

I undersigned has the honor to submit herewith the Inspection Report of the Agricultural Bank at Merchahalli taluk made by Mr. C. Narayana Rao Assistant Commissioner with the remarks of the undersigned thereon.

M. Doraswamiah
for Deputy Commissioner

Report on the Inspection of the Agricultural Bank at Manchakalkuppe in the Tumkur Taluk

Name and designation of Inspecting Officer.

C. Narayana Rao Esq
1st Grade Asst Commr
Tumkur District

1. Date of present inspection.

21st & 22nd May 1906

2. Whether there is a duly registered suitable Bank office where members and depositors could call and have their business attended to; and if there had been any change in the office since last inspection, why necessitated and whether duly registered.

Yes. The office is held in a portion of Marappada's house at Manchakalkuppe.
No change in the office since the date of last inspection

3. Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours; if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call; and on how many days in a month is business done.

No dates and hours are fixed. The business is said to be transacted whenever necessary except on holidays

4. Whether the Bank's registers, accounts title-deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent; and if any of them are not so kept, where and how they are kept, under what authority and upon whose responsibility.

Yes They are so kept
The Cash is in the custody of the agent and is kept in the Banks premises

5. Whether the villages to which the members belong are sufficiently near (within a radius of five miles) to the Bank house, and duly registered; at what distance do the majority of members, the directors and office-bearers reside; and if business was extended to any new village, whether there was proper sanction for it.

(a) Yes. They registered

(b) Yes. They all reside with a radius of 3 miles

(c) The business has not extended to any new vi

6. As regards members, whether and to what extent there has been any increase or decrease in their number since formation of the Bank or last inspection; what was the decrease, if any, due to; where the new members duly qualified, duly elected, and registered; in case of members belonging to a joint Hindu family, or otherwise possessing a qualified, or limited status, whether there is proper representation of interests involved; whether in the practical working, the Bank has gained or lost in strength, energy and usefulness since formation or last inspection.

(a) No change since the da of last inspection.

(b) The members belong to H Hindu joint family syste and there is proper repr sentation of interest.

(c) Neither gained nor lo in strength since the dat of last inspection.

7. As regards credit, solvency and resources of members whether a complete and accurate list of the lands of members is maintained; if not, how is the omission explained; to what extent have fluctuations in the number of members affected the united credit of the Bank. Any notable instances of new acquisition or improvement since formation of the Bank or last inspection; any notable instances of sale or other kind of transfer, relinquishment or deterioration; how these have affected the solvency and resources of the members concerned and of the Association as a whole; what guarantee, if any, has the Bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests; compare the net *viz* amount of the value of property as per latest authenticated list with the amount of liabilities of the Bank at date of inspection.

(a) Yes. Maintained.

(b) No fluctuations in the numb of members since the dat of last inspection.

(c) None

(d) One of the members Veera -sasalagga has sold survey Nos. 90 and 92 of Maidala Amanikere, mortgaged to the Bank to H. Hanmanta for Rs 450- and the Khata of the land has been transferred to the latter. A suit has been instituted for the recovery of the whole amount in the Trimkur Munsiff's Court.

8. As regards Bank's funds, note whether the limit fixed at formation had been increased or decreased under due authority; whether the Bank had in its dealings unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified. Classify the Bank's funds at date of inspection with reference to the sources from which they were derived, *viz.*—entrance fee, contributions, loans from Government, if any, loans from others, deposits from members (1) in cash and (2) in grain, deposits from outsiders, debentures, etc. Note whether the Bank's credit is well established and sustained, or steadily growing; if otherwise, to what extent such result is due to any action or omission of the Bank's authorities and what other causes are likely to have contributed to it; whether the lessons of co-operation, mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members and outsiders as can be gathered.

(e) The members have not framed any rules to guard against transfers, relinquishments &c prejudicial to the Bank's interests.

(f) Yes. Compared and found that the value of the property mortgaged to the Bank is Rs 48,175 and the liabilities of the Bank is Rs 9825.

(a) Neither increased nor decreased

(b) No. Has not exceeded the limit

(c) The Bank's funds are as follows.

Entrance fee	56-0-0
Loans from Govt minus repayments	9825-0-0
Recovery of interest and penalty minus repayments	1287-2-10

(d) No. The Bank's credit is not well established

9. As regards Government loan, note whether the terms fixed for repayment are duly acted up to or there has been gross delay, dilatoriness or neglect; the amount outstanding against the Bank at date of inspection; whether the loan may be continued subject to the terms allowed for repayment or whether in your opinion it is advisable to withdraw the loan under the provisions of Sections 74 and 75 of the Articles of Association; and state reasons for such opinion briefly and concisely.

(a) The instalments have not been regularly paid. Out of 5 instalments at Rs 1500/- each only 3 instalments have been fully paid. Rs 235 are still due on the date of inspection.
The Bank authorities have obtained decrees against Veerasasalayya, Mofgunda Gowda and Chennamaiah in the Munsiff's court at Tumkur for Rs 500, 400 and 300 respectively and their properties are said to have been advertised for sale in execution of the decrees.
It is stated that notices have been issued to one Ramajois, Thimmappa and Seetharamiah, Kambiah and another Kambiah who owe Rs 1000, 635, 500, 180 and 300 respectively for the recovery of the arrears.

(b) The amount outstanding against the Bank at date of inspection is Rs 9825.

10. As regards loans and deposits from others, note the terms allowed, generally in regard to rate of interest and time for repayment; whether the sanction of the General Assembly had been obtained to the rates of interest and other essential terms; whether the obligations incurred were, in any way in excess of the Bank's requirements or of what local conditions of credit, prudential considerations and the progress and well-being of the Bank justified; whether the Bank authorities are alive to the importance of placing themselves in a position to discharge the obligations incurred punctually, completely and satisfactorily.

1(a) No loans or deposits have been received from others.

(b) No. Not in excess

(c) No

11. As regards the Bank's transactions, compare the Cash Book with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Book, Contingent and establishment Rgisters, Documents etc. Is it posted up from actual transactions as they occur and in the order of their occurrence, and are entries made so clear as to be easily intelligible and traceable through the other accounts? If discrepancies and omissions due to mere oversight or ignorance are found, have them rectified in a business-like manner as far as practicable and note here such as are considered to be grave. In the case of corrections see if they are initialled by the President and Agent, and if any of the corrections are not satisfactory, note briefly yourobjections. a b c

(a) Yes. Compared and found Correct. Transactions are posted up in the order of their occurrence. The entries are clear and intelligible

(b) None observed.

(c) 4 Corrections have not been initialled by the President and Agent since date of last inspection. They have been directed to supply these omissions at an early date.

See if disbursements were duly authorised and are supported by proper vouchers. d

(d) Seen. They are authorized and supported by vouchers.

Were the charges incurred under establishment and contingencies, real or fictitious, either wholly or in part, and if real, necessary? Is the rule about members rendering gratuitous service duly respected. e

(e) The establishment consists of - one Gumastah on Rs 8/- per month; one peon on Rs 4 and a house rent of annas 8 per month is also paid. The contingent charges are not fixed, only necessary expenditure being incurred on this account.

(f) Yes. The rule is regarded and observed.

Note date of the last entry in the Cash Book, and the cash balance on that date according to the Cash Book and as forthcoming in the Bank's chest. Are instances frequent of the transgression of the limit fixed in the Articles of Association for cash balance in the hands of theBoard of Directors, and how are they explained? Are large sums kept in hand for any length of time without beingutilized? Is the facility afforded for keeping current account with the Treasury utilized as far as possible for minimising cash balances, if not, how is the omission explained? Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or President. g h i j k l

(g) 22nd May 1906. The cash balance is Rs 32-6-1. Examined and found correct.

(h) No. The instances are not frequent.

(i) No. Not kept without being utilized.

Note the general results of the Bank's cash transactions up to date of inspection in the appended form and see if the Cash Balance Sheet last submitted by the Bank is correct in all particulars :— m

RECEIPTS.	Rs. a. p.	EXPENDITURE.	Rs. a. p.
From Treasury	14975--	To Treasury Current acct. principal repaid	5150--
„ Depositors	158--	Depositors	158--
Entrance fee	56--	Members, loan	15645--
Interest and penalty etc	6502-12-8	„ Govt. on acct. of interest	5188-1-4
Loans repaid	8630-9-4	„ Depositors	1-4-6
Other items	87-15-4	„ Printing charges etc	4-3--
		„ Establishment.	1249-2-9
		„ Contingencies	148-10-10
		„ Other charges etc	2883-8-6
		Cash Balance	32-6-1
Total	30460-5-4	Total	30460-5-4

12. As regards loans to members, note if, in addition to the restrictions and limitations prescribed in Section 42 of the Articles of Association, the General Assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them; whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account, how such transgressions are explained or proposed to be rectified; had any loans been granted to other than members in need or had any deserving applicants been denied to favor particular individuals and had such instances produced feelings of distrust and discontent and impaired the cordiality and unanimity expected to exist among the body of members; are objects for which loans are applied for explained with sufficient clearness in the darkhasts; is the application and use made of loans watched by the Board of Directors or other authority; have there been any instances of non-application or misuse, especially of sums obtained having been used by any member for purposes of trading or private banking or money lending.

Note the sums obtained and used for the several purposes indicated in the appended form.

Amount obtained.

	Rs.	a.	p.
1 To discharge encumbrances.	8626	8	4
2 To " other debts.	4750	5	4
3 For agricultural purposes.			
(a) Land improvements	96	13	4
(b) Wells &c	811		
(c) Kavadayam	1142	12	4
(d) Nearing Seeds &c	1017	7	4
Total	15442	1	4

Amount spent.

	Rs.	a.	p.
1 For discharging encumbrances	8626	8	4
2 To discharge other debts ...	4750	5	4
3 For agricultural purposes			
(a) Land improvements	96	13	4
(b) Wells &c	811		
(c) Kavadayam &c	1142	12	4
(d) Nearing Seeds &c	1017	7	4
4 For other purposes			
(a)			
(b)			
(c)			
(d)			
Total	15442	1	4

No complaint or ground for suspicion.

(1) The general results of the Bank's cash transactions are noted in the margin overleaf.
The cash balance sheet last submitted was for the half year ending 30th June 1905

(a) No limit has been prescribed by the General Assembly in addition.

(b) No.

(c) No feelings of discontent appears to exist.

(d) Yes. They are specified in darakhasts.

(e) Yes. They are being watched

(f) None.

(g) The sums obtained from the Bank by the members have been used for the several purposes noted in the margin.

13. As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered; if prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly discharged) produced in Bank together with title-deeds; in case of exceptions, when the mortgages are likely to be discharged and their amount; the proportion the loans of first class bear to the amount of property mortgaged; notable cases of undue preference, if any, with explanation; whether good and sufficient personal security was obtained in the case of the second and third class loans; whether in the case of simple debts repaid, documents discharged, receipts, &c., obtained had been produced, and in case of notable exceptions when they are expected to be produced.

(a) They are in proper form and duly registered.

(b) Yes. They are discharged and produced.

(c) The sum of Rs 15,645 has been granted as loans in the 1st & 2nd Class and the value of property mortgaged to the Bank is Rs 48,175/-

(d) No cases of undue preference.

(e) Yes. The 3rd class loans have been fully recovered.

(f) Documents of simple debts discharged have been returned to members as per rules.

Note particulars in the appended form of loans outstanding against members at date of inspection exclusive of repayments.

(g) The particulars of loans outstanding against members are shown in the margin.

1st class	2nd class	3rd class	4th class	Total	Value of property under mortgage to Bank.
Rs 8816-7-11	Rs 5276-11-5	Rs --	Rs 25	Rs 14,118	Rs 15,157

14. As regards punctuality, completeness or otherwise in the payment of dues by members. Note whether the rule requiring strict punctuality is borne in mind and enforced in all particable cases, or whether there is any unhealthy tendency to evade it; how many are defaulters (1) among office-bearers and (2) among other members; the amount of instalments overdue remaining unrecovered; at date of inspection, the amount of 2nd, 3rd and 4th class loans likewise overdue remaining unrecovered; causes of unduly large arrears and large number of defaulters; whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears; whether renewals were granted with prudence and discrimination; whether the interest and penalty due to the Bank had been fully recovered and whether the interest due to Government and to other creditors duly paid arrears, if any, how explained and when expected to be paid.

(a) Not observed.

(b) The number of defaulters and the amount of instalments due from members up to the end of December 1905 out of principal and interest are shown in the appended statements A and B. Notices have been issued to the defaulters for the recovery of arrears due from them.

(c) There have been two renewals one under 2nd class loan of Rs 265/- and another under 4th class loan of Rs 50/-

15. As regards surplus, Note what this amounts to up to date of inspection, taking into account the arrears remaining unrecovered of interest and other items of income; how much of this has been realized; what amount has been carried to the Reserve Fund by resolution of the General Assembly; how the Reserve Fund is invested; how the remaining surplus is used or secured; whether any and what special charges tended, to reduce the surplus; and if the Bank has other assets what they are and their value. (a) (b) (c) (d)

(a) The surplus up to the end of last year was Rs 967-6-10 and up to date of inspection is Rs 983-14-1. The amount recovered out of this has been paid to Treasury towards principal &c.

(b) No amount has been carried to Reserve fund.

(c) None.

(d) The Bank has no other assets.

16. As regards meetings of General Assembly, note whether the rules for convening these, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to; if not, explain the same to the office-bearers and others present; note whether meetings had been held regularly every half-year; whether any and what number of extraordinary meetings had been held since last inspection; whether notices had been duly given to members; whether members were generally taking interest in the Bank affairs or whether there was party feeling; whether special resolutions had been duly confirmed and registered; whether any resolutions were inconsistent with the Articles of Association or other provisions of law. (a) (b) (c) (d) (e) (f)

(a) Yes. Rules understood and given effect to.

(b) Yes. Meetings have been held regularly till the end of the year 1901. From 1902 meetings have not been held regularly owing to the outbreak of plague.

(c) No extraordinary meetings have been held at any time.

(d) Yes - Members generally take interest and no party feeling appears to exist.

(e) Yes

(f) No

17. As regards Board of Directors, note whether and how often they meet for transaction of business; whether their resolutions are duly recorded in a book; if they do not meet, what arrangements exist for the discharge of their duties and functions and what record exists of their proceedings; whether any and which of them have been taking special interest in and working with zeal for the progress of the institution.

The Board of Directors meet as often as is necessary for the transaction of business. The Directors take common interest.

18. As regards supervision, whether any and what arrangements the General Assembly had made for control and audit, are they effective and satisfactory.

The affairs of the Bank are controlled by both the President and the Agt. Two auditors have been appointed to audit the accounts.

19. As regards registers and accounts, see appended list, note therein which of them is kept and how.

I.	Register of members
II.	,, of applications for loan
III.	Cash Book
IV.	Ledger
V.	Minute book
VI.	Register of balance sheets
VII.	Property register
VIII.	Register of monthly cash abstracts
IX.	Register of bonds
X.	Receipts by Bank
XI.	Depositors' ledger
XII.	Treasury pass book
XIII.	Chalan book
XIV.	Cheque book
XV.	Receipts by members to Bank
XVI.	Register of Directors
XVII.	Register of Directors' Proceedings
XVIII.	Register of appropriation of loans
XIX.	,, of contingent expenses
XX.	,, of disbursement of pay to establishment
XXI.	,, of From letters
XXII.	,, of To letters
XXIII.	,, Visitors' book

All the Registers except nos. XVII, XVIII, XIX, XX and XXIII. have been maintained. These registers are important and the Agt has been directed to open these at an early date.

20. General remarks regarding, the state of the Bank.

The affairs of the Bank are in a most unsatisfactory condition.

Ramajois, the President of the Bank who received a large loan of Rs 1000/- in September 1896 has not repaid any sum towards the principal

nor has he paid the interest
which amounts to Rs 302-2-4.
One Kambiah, who owes Rs 30
and Rs 85-2-0 respectively towards
principal and interest, has
not been sued.
There are two other defaulters
from whom Rs 500/- and 180 are
due to the Bank.
One of the members named
Thimmappa who has to pay
Rs 635/- appears to have parted
with his lands mortgaged to the
Bank some 8 months ago with
the consent of the Bank authorities
but the latter have not taken
steps to recover the arrears
~~due~~ from the purchaser of the
property.
The President of the Bank
who is one of the Chief defaulters
cannot be expected to control
the affairs to the advantage of
the Bank. I think it is high
time that prompt measures
should be taken to wind up
the Bank.

I think so too
except will be done
by us
Dc

C. Narayana Rao

1st Grade Asst Commr
Tiptur District

A//

List showing the amount of Interest and fine due from the members of the Bankal-Munchagal Kuppe in the Sunnkan Taluk upto the end of December 1905.

no	Name	Interest			Fine			Total		
1	Mare Gowda of Munchagal Kuppe	10	11	8	-	-	-	10	11	8
2	Narsingappa Shanbogue	8	12	7	-	-	-	8	12	7
3	Jappal Gonnappa of Kesaramadu	5	12	9	-	-	-	5	12	9
4	D Chikkanna of Hirebulli	4	10	9	-	-	-	4	10	9
5	Doddiya of Seetha Kal	5	12	6	-	-	-	5	12	6
6	Munisame Gowda	9	12	3	-	-	-	9	12	3
7	Mariyappa Gowda	22	13	3	-	-	-	22	13	3
8	Subbajoyasaru	5	8	1	-	-	-	5	8	1
9	Munivenkatiya	3	4	9	-	-	-	3	4	9
10	Dodda Hanumanthiya	6	9	8	-	-	-	6	9	8
11	Ramajoyasaru	302	8	-	142	5	-	444	13	-
12	Gokkenahulli Rungappa	30	15	2	1	11	11	32	11	-
13	Kambiya Machchally	4	15	3	-	-	-	4	15	3
14	M Veeralingaiya	85	9	6	25	4	9	110	14	3
15	Chenna Mallaiah	6	4	-	-	-	-	6	4	-
16	Gulavanahalla Kambiya	85	2	-	44	8	2	129	10	2
17	J Thimmappa	16	14	-	-	-	-	16	4	-
18	Sasal Thimme Gowda	16	8	-	-	-	-	16	8	-
19	B Kambiya	213	6	10	64	10	3	278	1	1
20	Kolahulli Venkatappa	8	4	-	-	-	-	8	4	-
21	Chikka Hanumaiah	8	4	-	-	-	-	8	4	-
22	C. Kambiya	39	8	11	12	4	2	51	13	1

23 Bhagavanna Govinda	26	2	9	9	4	10	35	7	7
24 Seetharamaiah	149	4	4	58	9	3	207	13	7
Total	1077	7	.	358	10	4	1436	1	4

1st Asst Commr

Ba

C

List showing the amount of instalment of Principal due from the members of the Honchagal Kuppe Agricultural Bank upto 20th May 1906

Nos	Name	Amount			Due from what date?
1	Mare Sami Gowda	35	—	—	From the 21st December 1905
2	Muniyappa Gowda	255	—	—	" June 1903 and
3	Ramajoyasara	5	00	—	From the year 1901
4	Jokanahalli Rungayya	110	—	—	From July 1903
5	Jalavanglada Kambayya	150	—	—	" December 1901
6	J Thimmayya	310	—	—	From the year 1901
7	Sasalu Thimma Gowda	100	—	—	" December 1905
8	B Kambayya	185	—	—	" do 1901
9	P Chick Hammiyya	8	—	—	" do 1905
10	Kambiya Singnahally	80	—	—	" do 1902
11	Seetha Ramiah	250	—	—	" do 1901
		2283	—	—	

1st Asst Commr

G.R.S. 26]

File No. 14-06

Serial No. (2)

Diary No. of letter replied to 326

No. JC 1153

31-7-06

General and Revenue Secretariat

(Banking)

, *the* 31-7- 1906.

To

The Comptroller H.H.
Govt. of H.H. the Maharaja

Date of issue do

Signed by W. Krishnaiah

Has the honor to state that in the report of inspection of the Agricultural Bank at Manchakalluppe in the Tumkur Taluk received from the Dy. Commr. Tumkur District with his letter No. 60 of the 18th July 1906 it is stated that the amount drawn by the bank from the Treasury up to 22nd May 1906 as is Rs. 14,975, and that the amounts paid into the Treasury up to the same date are

Rs. 5150 towards repayment of principal

Rs 5188-1-4 towards interest

and that the amount outstanding against the bank on that date 9,825.

Requests him to be so good as to

over.

30/7

SUBJECT.

Have the figures verified and the correct amount of instalments and interest due and recovered up to date reported

B.O

per Secretary 1906

List of enclosures.

Copied by

Examined by

MGCPB—30,000—16-2-05

No. 791/2 92 / B. 14-06. 3 D 606

OFFICE OF THE COMPTROLLER, MYSORE GOVERNMENT.

Dated Bangalore, the 7 August 1906

FROM

RAI N. G. BASU BAHADUR, M.A.,
COMPTROLLER, MYSORE GOVERNMENT.

To

K.S. Chandrasekhara Iyer, Esq., B.A., B.L.,
SECRETARY TO THE GOVERNMENT OF MYSORE,
General and Revenue DEPARTMENT.

Sir,

In reply to your docket No. Fl.4153/B.14-06-2 of the 31st ultimo, I have the honour to state that the total amount drawn and paid by the Agricultural Bank at Manchakalkuppe in the Tumkur Taluk and the balance outstanding against it on 22nd May last, as shown in your docket, agree with the accounts of this office. The amount of interest recovered up to the same date is Rs. 5187-0-2 and not Rs.-5188-1-4. The Deputy Commissioner has been asked to explain the difference.

2. Amount of instalment and interest due and recovered are noted in the margin.

I have the honour to be,

Sir,

Your most obedient servant,

Comptroller.

T.G.S.

Amount of instalment due the end of January 1906 - Rs 9000-
— Do. — Recovered to end of March 06. — 5750 -
— Do. — Instalment due to end of June 06. — 5348-12-5
— Do. — Recovered to end of June 06. — 5187-0-2
— Do. — Recovered to end of June 06. —

_____ Department.

190 6

From

Rai N. G. Basu Bahadur, M.A.,
Comptroller, Mysore Govt.

To

_____ Esq.,

Secretary to the Govt. of Mysore,
Rev. Dept.

Dated

Despatched 7-8

Received

No. 797
92

Subject Matter.

Stating that the total amount drawn and paid by the agricultural bank at Manchakalkuppe in the Tumkur and the balances outstanding against it as per last statement as shewn in his ch; agree with the accounts of this Office.

G.R.S. 28]

File No. 14-66-07
Serial No. (4)

Diary No. of letter replied to 326 d / 606

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Banking)

, the 28th August 1906

Date of issue —do—

Signed by Mr. Lee Warner

READ.—

Docket No. 60 of the 18th July 1906 from the Dy. Comr. ~~of the Dy Comr.~~ of the Tumkur District submitting the report of inspection of the Agricultural Bank at Manchasal Kuppe in the Tumkur Taluk made by Mr. C. Narayana Rao, Asstt. Comr.

ORDER THEREON. No. on the 21st and 22nd May 1906.

Correspondence ending with letter No. 797 / L.92 of the 7th August 1906 from the Comptroller to the Govt. ~~of H.H. the Maharaja's Govt.~~ reporting the amounts credited towards the loans granted to the bank and

over

SUBJECT

MGCPB—20,000—24-2-05

also the balance outstanding -

Order No H 1775-7 & 28-8-06
R 14-06-4

Recorded

~~Govt regret to observe that~~ Govt is
the unsatisfactory condition in which the
affairs of the bank ~~had been~~ were found during
the inspections held in January and May
1904, the balance of the loan due by it ~~was~~ to be recovered
~~at~~ as proposed by the Inspecting officer,
~~directs to be recovered within~~ H 1266 dt 31/8/04 directs that
~~H 1266 of the 31st August 1904. from the~~ R 7 113-95
~~R. 7. 113-95~~ ~~be paid to Govt~~ ~~from the~~
~~Report read above it is apparent~~ from the
Report read above it is apparently that
no steps ~~appear to have~~ been taken in
the matter in pursuance of that order, and
that the affairs of the bank still continue
to be in an unsatisfactory condition.
and that both the Inspecting officer and
the Dy. Comr. concurrently recommend
the winding up of the bank.

The Dy Comm^r is
required to explain why
the above order of
Govt directing the
~~winding up~~ recovery
of the entire amount due
by the Bank has
remained unexecuted.
and why a
proposal to wind
up has not been submitted.

Under the circumstances, Govt. are
constrained to direct the winding up of the bank
and the recovery at once of the balance of loan and interest
due to Govt as already directed.

Secretary

To the Dy. Comm^r Tumkur
" Comptroller
" Registrar Joint Stock Co.